Dear <NAME>,

We are excited to officially welcome your business relationship to Pillur Business Banking powered by MSU Federal Credit Union (MSUFCU) following the July 1, 2026 acquisition of American Eagle Bank. At Pillur, we are committed to supporting businesses and the communities they serve through strong relationships, responsive service, and long-term financial partnership. As part of this transition, you will continue working with the trusted team members you know today while gaining access to the expanded capabilities of Pillur.

With Pillur, you will also gain access to an enhanced suite of solutions designed to support your growth, including expanded business banking products, treasury services, lending solutions, and advanced digital tools. We are honored to continue serving your business and look forward to building on the trusted relationship established through American Eagle Bank.

On the reverse side of this letter, you will find a Notice of Acquisition Completion confirming the completion of the acquisition. Also enclosed are a Welcome Brochure with information about MSUFCU, frequently asked questions, and an overview of what to expect in the coming months, a Credit Unions 101 resource introducing the credit union difference and the benefits of membership, and an Annual Report Summary highlighting our continued growth, member support, community impact, and key organizational achievements and updates.

What to Expect

Communication — You can continue using your existing accounts and services as you do today. Employees from American Eagle Bank remain available to assist you, and we are committed to making this transition as smooth as possible.

Account Access — As part of the transition from a customer of a bank to a member of a credit union, membership opt-in is required. We encourage you to complete your membership opt-in as soon as possible. Completing your membership opt-in will help ensure continued access to the products, services, and benefits available through MSUFCU and Pillur. You may complete your membership opt-in online at **msufcu.org/AEBmembership** or by calling us at 1-312-270-0204 ext. 3133. Additional information is available at **msufcu.org/AmericanEagle**. If you have already completed your membership opt-in, no additional action is required at this time.

Enhanced Services — Your business will have access to expanded business banking capabilities, treasury management services, lending solutions, digital banking tools, and additional relationship-based support.

Future Conversion Communication — We currently anticipate completing the future system conversion of accounts during the fourth quarter of 2026. We will continue communicating with you throughout this process and will provide detailed information well in advance of any future changes.

Dedicated Support — If you have questions or concerns during this process, our team is here to assist you. Contact information and additional information is available in the enclosed Welcome Brochure and also online at **msufcu.org/AmericanEagle**.

Thank you for the opportunity to continue supporting your business. We are excited about the future ahead and look forward to serving your organization for years to come.

Sincerely,

April M. Clobes

April M. Clobes
President/CEO | MSU Federal Credit Union

<Post Date>

<TITLE>
<NAME >
<ADDRESS_1>
<ADDRESS_2>
<ADDRESS_3>

Dear <NAME>,

We are pleased to welcome you to Michigan State University Federal Credit Union ("Credit Union"). As you may know, American Eagle Bank agreed to sell substantially all of its assets and liabilities to the Credit Union. You are receiving this letter because you had one or more deposit or loan accounts with American Eagle Bank as of July 1, 2026.

On May 16, 2026, a joint notice from American Eagle Bank and the Credit Union was mailed to you and addressed many common questions regarding the deposits and loans transferred to the Credit Union. We hope the notice was helpful in answering your questions about the transition. To help keep you informed throughout the transition, additional information and resources, including frequently asked questions, are also available online at msufcu.org/AmericanEagle.

The purpose of this letter is to notify you that the sale of American Eagle Bank's assets and liabilities was completed as of July 1, 2026. As a result of the sale, the deposits you maintained with American Eagle Bank are now held by the Credit Union and are insured by the National Credit Union Administration ("NCUA") through the National Credit Union Share Insurance Fund ("NCUSIF"), which is backed by the full faith and credit of the U.S. government, and provides insurance coverage of up to $250,000 per depositor, per ownership category, similar to the coverage previously provided by the Federal Deposit Insurance Corporation ("FDIC"). Additionally, substantially all of the loans held by American Eagle Bank are now owned by the Credit Union.

If you visit an American Eagle Bank office, you will notice that the signage has changed to reflect that the office is now a Credit Union office. You may continue to conduct transactions as you did previously, including at this location as a Credit Union account owner. Following the system conversion that is currently expected to occur during the fourth quarter of 2026, you will also be able to use any Credit Union branch. For a list of the Credit Union's other branches, please visit msufcu.org/locations.

Should you have any questions regarding your deposit accounts or loans, please do not hesitate to contact the Credit Union at 773-328-2350 (Chicago) or 847-742-7400 (South Elgin). We sincerely thank you for trusting American Eagle Bank with your banking needs, and we look forward to continuing to serve you as a part of the Credit Union.

Sincerely,

April M. Clobes
Michigan State University Federal Credit Union
President and Chief Executive Officer

Barry Kreczmer
American Eagle Bank
President

Jerry Szklarzewski
American Eagle Bank
Chief Executive Officer

About MSUFCU & Pillur

MSU Federal Credit Union (MSUFCU) is committed to supporting individuals, businesses, and communities through strong financial services, personalized support, and long-term relationships. Founded in 1937 by Michigan State University faculty and staff during the Great Depression, MSUFCU has a history of helping members achieve financial success through trusted service, innovative financial solutions, and community investment.

Today, MSUFCU serves over 400,000 members nationwide while maintaining a strong commitment to local relationships and community-focused service.

Pillur is MSUFCU's business banking brand focused on supporting businesses, commercial relationships, and organizations through responsive service, treasury management solutions, commercial lending, digital banking capabilities, and relationship-based support tailored to business needs.

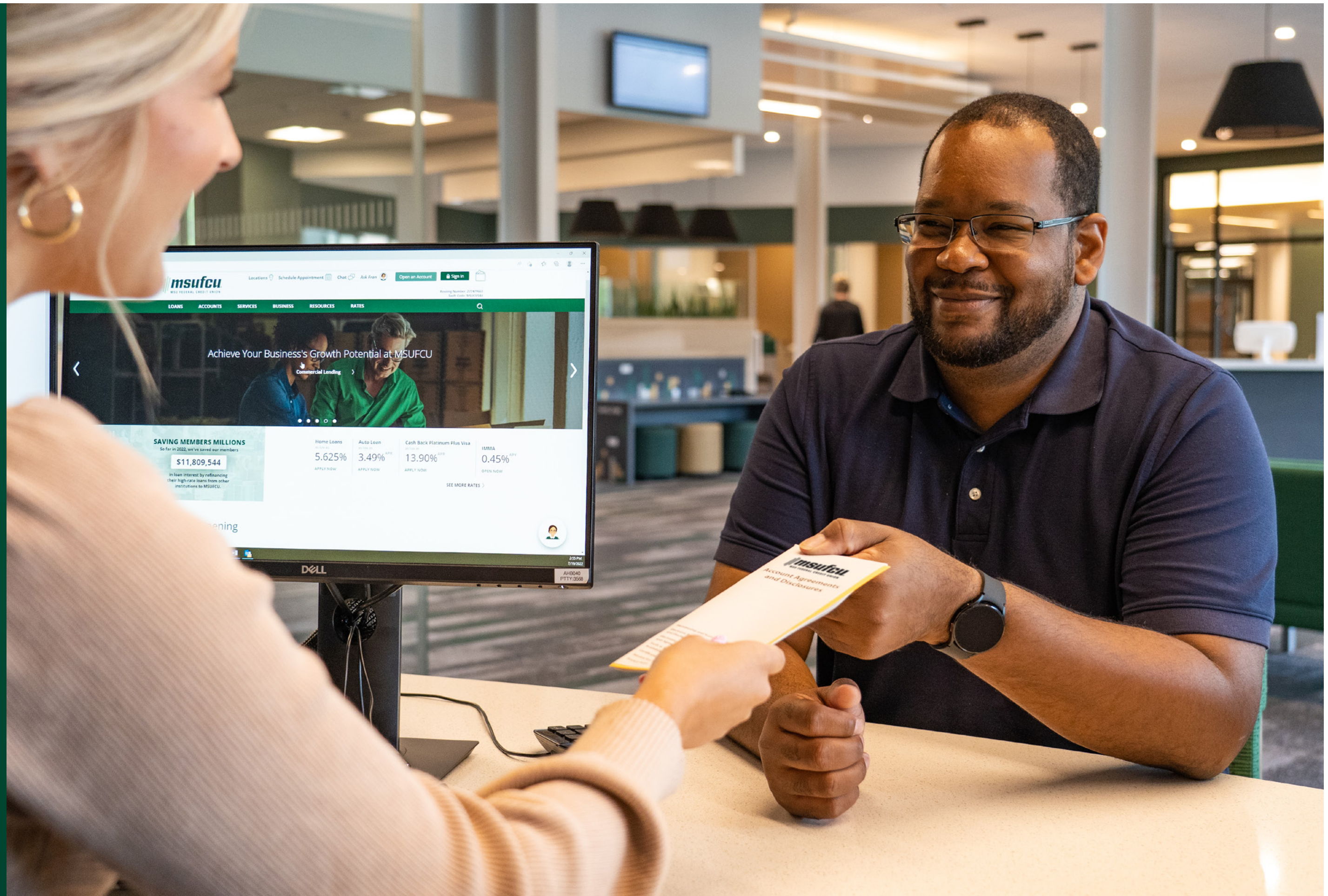
The Pillur team is proud to continue supporting the businesses, individuals, families, and communities formerly served by American Eagle Bank.

Additional Information

Questions?

Contact our South Elgin office at 847-742-7400, our Western Avenue office at 773-328-2350, or our Call Center at 312-270-0204 ext. 3133. You may also visit us at 2255 N. Western Avenue in Chicago or at 556 Randall Road in South Elgin (Monday-Friday, 9:00 a.m. - 5:00 p.m. CT) or any Credit Union branch location listed at **msufcu.org/locations**.

Additional information is available at **msufcu.org/AmericanEagle.**



773-328-2350 (Chicago)
847-742-7400 (South Elgin)
msufcu.org/americaneagle

Staying connected is easy!
Follow @msufcu to receive the latest updates.

Equal Housing Opportunity | Insured by NCUA

Welcome to MSU Federal Credit Union & Pillur Business Banking

AMERICAN EAGLE

msufcu MSU FEDERAL CREDIT UNION | PILLUR™

Membership Questions

What makes a credit union different?

MSUFCU is a member-owned, not-for-profit financial cooperative focused on helping members achieve financial success. Credit unions are built on the philosophy of "people helping people," combining competitive financial services with personalized support and strong community commitment.

What is membership opt-in?

As part of the transition from American Eagle Bank to MSUFCU, business account owners are asked to complete a simple membership opt-in process to ensure uninterrupted access to the full range of products and services available through the Credit Union and Pillur business banking.

How do I complete membership opt-in?

You may complete your membership opt-in:

- Online at **msufcu.org/AEBmembership**
- By calling our Call Center at 312-270-0204 ext. 3133
- By calling us at 847-742-7400 (South Elgin) or 773-328-2350 (Chicago)
- By visiting us at 2255 N. Western Avenue in Chicago or at 556 Randall Road in South Elgin (Monday-Friday, 9:00 a.m. - 5:00 p.m. CT) or any Credit Union branch location listed at **msufcu.org/locations**

If you have already completed your membership opt-in, no additional action is required.

Welcome Questions

What does this mean for me today?

You can continue using your business accounts and services as you do today. Familiar team members will continue to assist you at American Eagle Bank, and we are committed to making this a smooth transition for your business.

What can I expect from Pillur?

As a member, you will have access to:

- Expanded business banking capabilities
- Access to Visa business debit and credit cards
- Treasury management services
- Commercial and agricultural lending solutions
- Enhanced digital banking tools
- Relationship-based business support
- Community events and seminars
- Financial education and business resources

Visit **msufcu.org/AmericanEagle** and **pillur.org** for additional information.

Account & Service Questions

Will my accounts continue working?

Yes, your business accounts, ACH activity, treasury services, and existing account services will continue functioning as they do today and after the conversion. Anything requiring your action will be communicated with clear instructions ahead of the system conversion.

Will I receive a new debit card or checks?

Yes, additional information regarding debit cards, checks, treasury services, and any future account-related updates will be communicated closer to the future system conversion date.

When will the future conversion occur?

We currently anticipate completing the full system conversion during the fourth quarter of 2026. A detailed conversion guide with important dates, instructions, and additional information will be mailed well in advance.

When will I be able to perform transactions at Pillur locations?

Following the future system conversion currently expected during the fourth quarter of 2026, you will be able to perform transactions at Pillur locations. A full list of branch locations is available at **pillur.org/location-hours/**.

CREDIT UNIONS 101

If you've been using a bank for your financial needs, you may not be familiar with credit unions. You might be surprised that credit unions like MSUFCU offer everything you'll find at a bank plus exclusive member benefits.

Built around the philosophy of "people helping people," credit unions are member- and community-focused, not-for-profit financial institutions. Credit unions offer a full range of personal and business checking and savings accounts, loans, mortgages, credit cards, robust digital services, and physical locations for in-person assistance.

CREDIT UNIONS	BANKS
Not-for-profit Credit unions are not-for-profit institutions, with profits returned to members through lower fees, better rates, and investment in the local community.	***For profit*** Banks are for-profit institutions that are either privately owned or publicly traded.
Serve members Credit unions have members and are governed by an unpaid board of directors made up of volunteer members.	***Serve customers*** Banks have customers and are usually governed by a board of directors made up of shareholders.
Deposits insured up to $250,000 Insured through the National Credit Union Administration (NCUA), an independent federal entity.	***Deposits insured up to $250,000*** Insured through the Federal Deposit Insurance Corporation (FDIC), an independent federal entity.
Membership requirement There are many ways to become a credit union member. At MSUFCU, you can join as an immediate family member of another member, by donating to our Desk Drawer Fund charitable foundation, and through a variety of employers and other affiliations.	***No membership requirement*** All consumers are eligible to open accounts.
Shared branches and ATMs Credit unions share a network of branches and ATMs that outnumber most of the biggest banks. Members can use any shared branch or ATM in the CO-OP Network surcharge-free.	***Bank-owned branches and ATMs*** Banks have their own network of branches and ATMs. If you use an ATM the bank doesn't own, you'll usually pay a surcharge to your bank and the bank that owns the ATM. You can conduct in-person transactions at your bank's branches.

msufcu®
MSU FEDERAL CREDIT UNION
msufcu.org | 800-678-4968

THE CREDIT UNION DIFFERENCE

A credit union is a not-for-profit cooperative financial institution, owned and controlled by the members who use its services. Credit unions serve members who share something in common, such as where they work or live.

Credit unions started more than 160 years ago, offering a way for workers to pool their resources and provide low-cost credit to one another. This access to collective funds led to an improved quality of life and opened doors for professional, middle-class, and lower-income individuals and families to build their dreams. As credit unions gained recognition as a safe and convenient way for people to borrow and save, they continued to grow and now offer the vast array of products and services found at other financial institutions, like banks.

Credit unions like MSUFCU are built on the basic principle of “people helping people,” offering all the financial services you need with a member- and community-focused approach. Credit union members receive great rates, financial education, enhanced community well-being, superior service, and so much more. As a credit union member, your financial success is a top priority.

Meet MSUFCU

MSU Federal Credit Union (MSUFCU) is committed to supporting the people who live and work in the communities we serve. MSUFCU was founded in 1937 by Michigan State University faculty and staff to provide a safe place where members and their families could borrow and save money during the Great Depression.

Over the years, we’ve built strong relationships with our members, helping them achieve financial success and, ultimately, their dreams. Our service-focused employees live our mission every day, empowering our members to find financial freedom and security as they purchase their first cars and homes, start their own businesses, and save for their children’s futures.

It’s time to *dream*BIG!
MSUFCU is here to help every step of the way.

MSUFCU BY THE NUMBERS[1]

400,000+
members

35
branches

369
commmunity organizations supported

$8.5 billion
in assets

1,260+
employees

30,000+
surcharge-free CO-OP Network ATMs nationwide

[1]As of April 30, 2026

2025
BREAKDOWN

In 2025, we strengthened member relationships alongside our growth by enhancing products, services, and technologies to increase member satisfaction and engagement. We focused on providing each member with the right combination of tools, personalized support, and meaningful interactions to meet their financial goals.

396,646
Members

$8,376,039,088
Assets

36
Branches

$6,412,318,139
Loans

$6,910,147,165
Shares

Helping Members Grow

351 members financed their first home, adding to our portfolio of **$2.47 billion** in home loans.

25,237 members financed new vehicles, adding to our portfolio of **$1.71 billion** in auto loans.

396 businesses secured financing, adding to our portfolio of **$946.78 million** in business loans.

19,761 members started saving with Savings Builder,SM adding to **$6.91 billion** in shares and deposits.

37,905 members opened new accounts and new possibilities.

2,569 youth members opened an account to begin their financial journey.

3777 West Rd • PO Box 1208
East Lansing, MI 48826-1208

To read our 2025 Annual Report in its entirety, scan the QR code below or visit **msufcu.org/reports.**

You can also request a printed copy by calling **800-678-4968.**

Scan to view the full 2025 Annual Report!

msufcu

ANNUAL REPORT SUMMARY

2025

Dear **MEMBER,**

For nearly 90 years, you have trusted MSUFCU to be your financial institution and an active partner in your community. We are proud to be recognized as a people-first, community-oriented credit union, working together to improve lives and help members achieve their dreams.

In 2025, MSUFCU remained strong and stable. Our assets reached $8.38 billion, with a net worth of 8.43% and a risk-based net capital ratio of 11.16%. These important indicators of safety and soundness exceed National Credit Union Administration (NCUA) well-capitalized requirements and reflect the care with which we steward the Credit Union.

Although an economically challenging year, we focused on investing in our members and the communities we serve. By staying adaptable and future focused, we closed the year with a 0.31% return on assets. We ended 2025 with $694.67 million in members' equity, $6.41 billion in loans, and $6.91 billion in deposits.

Our branch network is a vital part of how we serve members, complementing our self-service and digital channels. Across our entire branch network, we increased new share deposits 23.9% and loans grew 49.3% year-over-year. We served 12.7% more members in our branches.

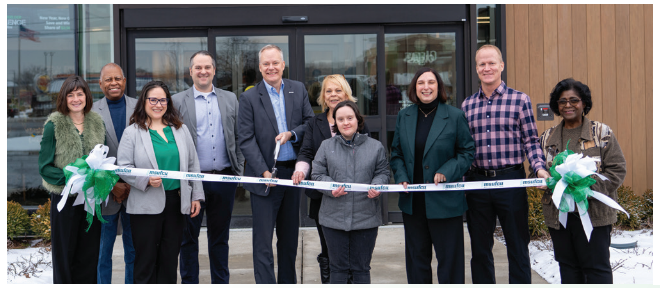
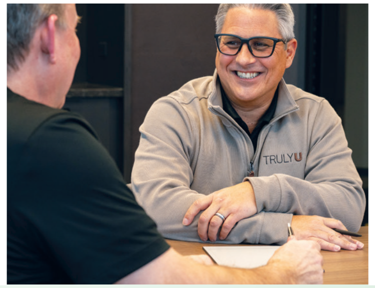
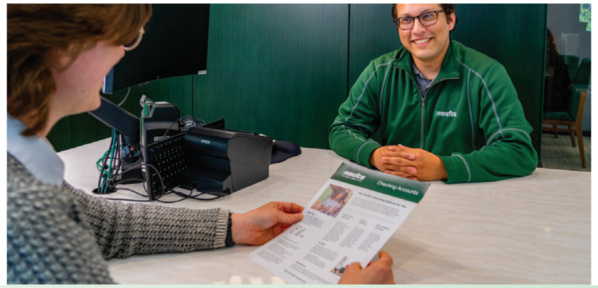
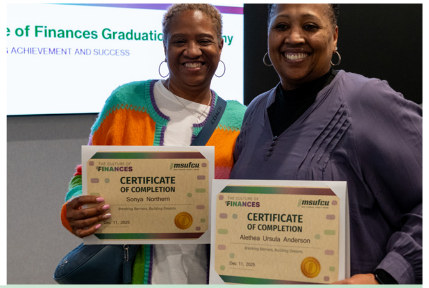
Our commitment to education and community remained central to our work. We reached 31,248 attendees through free financial education engagements, supporting financial well-being for our members. We also supported hundreds of community organizations and events throughout our regions.

Our work in 2025 set a strong foundation that positions us to meet your needs today and well into the future. As we look ahead, we are optimistic and confident in our ability to continue serving members in meaningful and impactful ways. Thank you for choosing MSUFCU as your trusted financial partner. Your membership makes everything we do possible.

Sincerely,

Janet K. Lillie
Janet Lillie, Ph.D.
Board Chair

April M. Clobes
April M. Clobes
President/CEO

Our Brands Provide **Specialized Experiences**

As our membership grew, we expanded our brands to further personalize experiences and continue innovating for the future.

Reseda Group Innovates Across the Industry

Reseda Group is a Credit Union Service Organization (CUSO) wholly owned by MSUFCU, serving 1,700 credit unions and more than 47 million members nationwide. Their research, development, investments, and products transform how people interact with personal finance.

Affiliate Brand Experiences

MSUFCU affiliate brands are designed to provide specialized products and services for specific audiences with unique financial needs.

Alumnifi is a digital-first credit union supporting recent graduates and young professionals.

Collegiate is a digital-first credit union focused on providing accessible financial solutions tailored to the unique needs of students.

Home Loans Powered by MSUFCU is designed to provide a higher focus and visibility for all MSUFCU home loan offerings.

Pillur is our business banking brand, designed to empower businesses with innovative, reliable, and tailored financial tools that drive growth and success.

TrulyU Wealth Management financial advisors are available to assist members with retirement planning, tax-efficient investments, life and long-term care insurance, and more.

The Importance of Branch Connections

Throughout 2025, members completed 1,363,305 transactions during visits to our branches. We've seen the positive impact our branches have on members, reflected by the 12.7% increase in members served at branches in 2025.

	New Share Deposits at Branches	*New Loans at Branches*
2025	$724,260,732	$181,290,894
2024	$582,192,475	$121,345,769

Building Financial Success

We help members achieve financial wellness and security through free seminars, easy-to-use digital tools, and community programs for children, students, and adults. We're committed to helping members build knowledge, confidence, and long-term financial success, strengthening the communities we serve. Some of our most valued programs include: Campus Explorer Experience, FUNtivity Zone, The Culture of Finances, and Lansing SAVE.

Making a Difference

In 2025, our corporate impact and sponsorship initiatives totaled over $2 million, supporting several hundred community partners, including Dr. Martin Luther King Jr. Commission of Mid-Michigan, Grand Rapids Public Museum, Lansing Pride, MiSide Community Impact Network, Potter Park Zoo, Ronald McDonald House of Mid-Michigan, Veterans Path to Hope, Women's Resource Center, and many more!

MSUFCU Desk Drawer Foundation (DDF) Impact

In 2025, the Foundation granted $678,000 to nonprofits, and over $3.65 million to more than 60 nonprofit organizations since their founding in 2019. The quarterly DDF Raffle sold nearly 6,000 tickets generating $59,030, which the DDF Board awarded to deserving nonprofits.